

Prairie du Chien Area School District

Innovation for Success™

NOTICE OF ANNUAL BUDGET HEARING

Public notice is hereby given as required by law that a meeting of the Prairie du Chien Board of Education will convene on **October 26, 2020** in the Prairie du Chien High School, Room 103 800 East Crawford Street, Prairie du Chien, Wisconsin, 5:30 p.m. Matters to be taken up, discussed and acted upon at this meeting are as follows:

I. CALL TO ORDER

Meeting was called to order by Lonnie Achenbach at 5:30 p.m.

Present BOE Members:

Lonnie Achenbach
Cassie Hubanks
Michael Higgins, Jr.
Nick Gilberts
Lynn O'Kane
Duane Rogers-in at 5:35 p.m.

Absent BOE Members:

Tom Peterson

II. THE PLEDGE OF ALLEGIANCE

III. INTRODUCTION TO THE HEARING-President Lonnie Achenbach

This Budget Hearing is held as prescribed by Statute 65.90 found in the Wisconsin State Statutes.

"...Every (School District) shall annually, prior to the determination of the sum to be financed in whole or in part by a general property tax, funds on hand or estimated revenues from any source, formulate a budget and hold public hearings thereon."

IV. INTRODUCTIONS

- A. District Administrator Andy Banasik
- B. District Bookkeeper Vicki Waller

V. PUBLIC BUDGET HEARING ON THE SCHOOL DISTRICT'S PROPOSED 2020-2021 ANNUAL BUDGET (pursuant to s. 65.90 of the state statutes)

- A. 2019-2020 year-end figures and presentation of the Proposed Budget for 2020-2021 by Mr. Banasik and Mrs. Waller

B. Opportunity for public comment on the proposed budget: Any resident or taxpayer of the School District may briefly address the School Board with comments or suggestions regarding the proposed budget.

VI. TRUST FUND 73 (Funds held in trust for Employee Post-Employment Benefits)

- A. \$74,412.46 is the amount in the trust fund as of June 30, 2020.
- B. \$1,344.27 is the investment return earned between July 1, 2019 and June 30, 2020.
- C. \$101,538.00 is the total deposits made between July 1, 2019 and June 30, 2020.
- D. \$115,961.00 is the total of disbursements made between July 1, 2019 and June 30, 2020.
- E. Mid America A & R Solutions, Inc. David Branback, Representative Lakeland, Florida is the name of the investment manager

VII. CAPITAL EXPANSION FUND 41 (This is available for future capital expenditures for building and sites.)

- A. \$151,877.06 is the amount in the fund as of June 30, 2020.

VIII. QUESTION AND ANSWER

IX. BOARD APPROVAL OF FINAL BUDGET

- A. BE IT RESOLVED, that the Prairie du Chien Board of Education approves the 2020-2021 fiscal year budget and property tax rate.

Motion made by Gilberts and seconded by Hubanks; BE IT RESOLVED, that the Prairie du Chien Board of Education approves the 2020-2021 fiscal year budget and property tax rate of 10.66; total all funds levy of \$6,150,393.00; Fund 38 Debt Service=\$113,685.00; Fund 10 General Operations=\$4,260,908.00; Fund 39 Referendum Debt=1,625,800.00; Fund 80 Community Service=150,000.00. Passed by roll call vote 5-1.

YES: Achenbach

YES: Hubanks

YES: Higgins, Jr.

YES: Gilberts

YES: O'Kane

NO: Rogers

Absent:

Tom Peterson

X. APPROVAL OF RESOLUTIONS

- A. Authorize reimbursement of School Board Members' expenses

Motion by Higgins, Jr. and seconded by Hubanks to authorize reimbursement of School Board Members' expenses. Passed unanimously with all in favor.

B. Set School Board Members' salaries

Motion by Hubanks and seconded by Higgins, Jr. for board salaries to remain the same for the 2020-21 school year: \$600 annually for regular member and \$900 for Board President. Passed unanimously with all in favor.

C. Authorize the School District sale of real property

Motion by O'Kane and seconded by Gilberts to authorize the School District sale of real property. Passed unanimously with all in favor.

XI. ADJOURNMENT

Motion by Higgins, Jr. and seconded by Hubanks to adjourn meeting at 6:17 p.m. Passed unanimously with all in favor. Meeting adjourned.



President

Notes taken by Jackie Rodenberg

